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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

SUPPLEMENTAL ANNOUNCEMENT RENEWAL OF THE CONTINUING CONNECTED TRANSACTIONS WITH CHINA HUAXIN GROUP AND NOKIA SHANGHAI GROUP

Reference is made to the announcement of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the "Company") dated January 29, 2021 (the "Announcement") in relation to the renewal of continuing connected transactions with China Huaxin Group and Nokia Shanghai Group. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement. This announcement is made to provide supplemental information on the identity of the ultimate beneficial owner of the Nokia Shanghai.

As disclosed in the Announcement, Nokia Shanghai is owned as to 49.99% by China Huaxin and 50.01% by independent third parties. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the ultimate beneficial owner of the remaining interest in Nokia Shanghai is Nokia Corporation, which owns the remaining interest in Nokia Shanghai indirectly through Alcatel-Lucent China Investment Co., Ltd., Lucent Technologies Investment Co., Ltd. and Alcatel-Lucent Participations Chine. Nokia Corporation is listed on the Nasdaq Helsinki Stock Exchange, the New York Stock Exchange and the Euronext Paris Stock Exchange. It is a leading global provider of mobile and fixed network infrastructure combining hardware, software and services, as well as advanced technologies and licensing that connect people and things.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of Nokia Corporation, Alcatel-Lucent China Investment Co., Ltd., Lucent Technologies Investment Co., Ltd. and Alcatel-Lucent Participations Chine is independent of and not connected with the Company and its connected persons.

By Order of the Board Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 Ma Jie Chairman

Wuhan, PRC, February 4, 2021

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive directors.

* For identification purposes only