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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

I. PAYMENT OF THE FINAL DIVIDEND

II. CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS

IN HONG KONG

AND

III. CHANGE OF ADDRESS OF HONG KONG H SHARE

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I. PAYMENT OF THE FINAL DIVIDEND

Reference is made to the announcement of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”) dated June 28, 2022 in relation to the poll results of the annual general meeting of the Company held on June 28, 2022 (the “**AGM**”). The shareholders of the Company (the “**Shareholders**”) approved the profit distribution plan for the year 2021 at the AGM.

The Company will pay a final dividend of RMB2.81 per 10 shares of the Company (“**Share(s)**”) (inclusive of tax) (equivalent to HK\$3.29 per 10 Shares (inclusive of tax)) (the “**2021 Final Dividend**”). For H Shareholders, the 2021 Final Dividend will be paid on August 19, 2022 to Shareholders whose names appear on the H Share register of members of the Company on July 13, 2022.

The dividend for holders of A Shares (including holders of A Shares through the Northbound Trading Link of the Shanghai-Hong Kong Stock Connect) (hereinafter referred to as the “**Northbound Shareholders**”) and holders of H Shares through the Southbound Trading Link (including Shanghai and Shenzhen markets, hereinafter referred to as the “**Southbound Shareholders**”) will be paid in RMB on August 19, 2022.

Dividends to holders of H Shares (except the Southbound Shareholders) shall be paid in Hong Kong dollars. The actual amount in Hong Kong dollars is calculated as per the average exchange rate for converting RMB against Hong Kong dollars published by the People's Bank of China during the five business days prior to the AGM (i.e. RMB0.8533 against HK\$1.00). Accordingly, the dividend is HK\$3.29 per 10 H Shares (inclusive of tax).

The Company has appointed Bank of Communications Trustee Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay the declared dividend to the Receiving Agent for payment to holders of H Shares. The Receiving Agent will pay the 2021 Final Dividend to holders of H Shares on August 19, 2022.

With respect to the Southbound Shareholders, according to the relevant requirements of China Securities Depository and Clearing Corporation Limited (“**CSDC**”), CSDC Shanghai Branch and Shenzhen Branch shall receive cash dividends distributed by the Company as the nominee of the Southbound Shareholders for Shanghai market and Shenzhen market, respectively and distribute such cash dividends to the relevant Southbound Shareholders through its depository and clearing system. The Company will pay the 2021 Final Dividend to CSDC for distribution thereafter on August 19, 2022.

Information on Tax Reduction and Exemption for Holders of H Shares

In accordance with the Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法》) and its implementation rules effective on January 1, 2008, where a PRC domestic enterprise distributes dividends for financial periods beginning from January 1, 2008 to non-resident enterprise shareholders, it is required to withhold 1% enterprise income tax for such non-resident enterprise shareholders. Therefore, as a PRC domestic enterprise, the Company will, after withholding 10% of the final dividend as enterprise income tax, distribute the final dividend to non-resident enterprise shareholders (i.e. any shareholders who hold the Company’s Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or holders of H Shares registered in the name of other organizations and groups).

In accordance with the requirements of the Circular on Certain Issues Concerning the Policies of Individual Income Tax (Cai Shui Zi [1994] No. 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020 號)) promulgated by the Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises. As the Company is a foreign-invested enterprise, the Company will not withhold and pay the individual income tax on behalf of individual shareholders when the Company distributes the dividends for the year ended 31 December 2021 to overseas individual shareholders whose names appear on the register of members of H Shares of the Company.

For Northbound Shareholders, with regard to the dividends obtained by the investors (including enterprises and individuals) from investment in the A Shares of the Company listed on Shanghai Stock Exchange through The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), the Company will withhold income tax at the rate of 10%, and file tax withholding returns with the competent tax authority. Where there is any tax resident of a foreign country out of the investors through the Northbound Trading Link and the rate of income tax on dividends is less than 10%, as provided for in the tax treaty between the country and the PRC, the enterprise or individual may personally, or entrust a withholding agent to, file an application for the tax treatment under the tax treaty with the competent tax authority of the Company. Upon review, the competent tax authority will refund tax based on the difference between the amount of tax having been collected and the amount of tax payable calculated at the tax rate as set out in the tax treaty.

For Southbound Shareholders, in accordance with the Notice of Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) 《財政部、國家稅務總局、證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), effective from November 17, 2014, and the Notice of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) 《財政部、國家稅務總局、證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), effective from December 5, 2016, with regard to the dividends obtained by individual mainland investors from investment in the H Shares of the Company listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their individual income tax at the rate of 20% in accordance with the register of individual mainland investors provided by CSDC. As to the withholding tax having been paid abroad, an individual investor may file an application for tax credit with the competent tax authority of CSDC with an effective credit document. With respect to the dividends obtained by mainland securities investment funds from investment in the H Shares of the Company listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their income tax with reference to the provisions concerning the collection of tax on individual investors. The Company will not withhold income tax on dividends obtained by mainland enterprise investors, and mainland enterprise investors shall file their income tax returns and pay tax themselves instead.

Holders of H Shares are advised to consult their own tax advisers about the tax effect in China, Hong Kong and/or other countries (regions) in respect of owning and disposing of H Shares if they are in any doubt as to the above arrangements.

II. CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of the Company (the “**Board**”) hereby announces that with effect from August 15, 2022, the address of the principal place of business in Hong Kong of the Company will be changed from Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong to:

5/F, Manulife Place, 348 Kwun Tong Road, Kowloon, Hong Kong

III. CHANGE OF ADDRESS OF HONG KONG H SHARE REGISTRAR AND TRANSFER OFFICE

The Board also announce that with effect from August 15, 2022, the Hong Kong H Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the “**H Share Registrar**”), will change its address from Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong to:

17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong

All telephone and facsimile numbers of the H Share Registrar will remain unchanged.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, August 11, 2022

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive directors.

* *For identification purposes only*